

AMERICAN CHAMBER OF COMMERCE UKRAINE

2024 AMERICAN CHAMBER BOARD OF DIRECTORS ELECTIONS



YOUR FULL NAME:

Valery Krasovsky

YOUR JOB TITLE:

CEO, Co-Founder Sigma Software, member of the Board of Representatives IT Ukraine, Co-Founder, member of the Board Techosystem, Chairman UA Tech Network, GP SID Venture Partners, GP Sigma Software Labs, Chairman Sigma Software Unity Fund, Chairman Star for life Ukraine, member of the Board Star For Life Jerusalem

YOUR COMPANY:

Sigma Software

YOUR BRIEF BIOGRAPHY (250-300 words):

I have over 20 years of experience in IT. Started my career as a Junior C++ developer, then as a Programming Team Leader, and then Project Manager. Co-founder of Sigma Software in 2002 and headed the company since its inception, first as a Chief Operating Officer, and then as Chief Executive Officer since 2014. Under my leadership, the company has grown from a small business with few clients in Europe to a premier software provider with 2000+ employees, offering superior quality IT services for such companies as Volvo, AT&T, SAS, Fortum, Formpipe, Scania, and other world-known brands.



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I work closely with the state bodies, addressing all the key matters of the IT industry in Ukraine. Moreover, I continuously contribute to IT education development in Ukraine through cooperation with educational establishments, and corporate educational platform, Sigma Software University, aimed at Ukrainian IT community development, knowledge and experience sharing for IT professionals of all levels.

During the last year I devoted a lot of my focus to personally present Ukrainian IT ecosystem at numerous business and political events around the world, such as Ukraine Recovery Conference (London, UK), Uncharted Summit (NY, USA), Gitex Africa (Marrakech, Morocco), WebSummit (Lisbon, Portugal), OurCrowd Global Investor Summit (Jerusalem, Israel), Techarenan Stockholm (Sweden) and others.

In 2021, together with colleagues from Sigma Software, Ideasoft and Datrics, created SID Venture Partners - the first unique Ukrainian high-technology venture capital firm, focusing on investments into Ukrainian early-stage technology startups. In 2023 SID Venture partners has been recognised as Ukraine's Nº1 fund - in less than 2 years of operations, SID deployed over \$3.8 M in 17 companies.



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ANSWER THE FOLLOWING QUESTIONS:

Why do you think membership in the American Chamber of Commerce is important for businesses operating in Ukraine?

Membership in the American Chamber of Commerce is essential for businesses in Ukraine because it provides an independent and influential platform that takes a strong stance against corruption, fostering a more transparent and conducive business environment. Also, it helps to connect Ukrainian businesses with American companies to build more turnover between the countries and thus, help growing UA economy through business and not only through donations.

What motivates you to be the Chamber Board Member?

I am driven to be a Chamber Board Member because I wholeheartedly believe in the Chamber's mission and its potential to drive positive change during these challenging times. I am eager to contribute my skills to help achieve the Chamber's goals and support the wider business community. I recognize the IT industry's significant impact on our country; it not only serves as a vital economic driver but also has the potential to bolster our economy in the future. I firmly believe that my experience and expertise can be valuable in this endeavor. Additionally, our company has made significant contributions to our local community. We developed Charbot for Kharkiv, which allows city residents to easily access information about the availability of electricity and water supply in their homes. We also initiated the IT Generation project in collaboration with the Ministry of Digital Transformation, providing free IT education to help talented Ukrainians enter the IT industry.

Furthermore, my commitment to the Chamber's mission and my dedication to driving positive change in the business community align well with the Board's objectives. I am eager to contribute my expertise and collaborate with fellow Board members to help the Chamber achieve its goals and continue to be a leading force for businesses in Ukraine. In summary, I have been working with representatives of government for many years and was able to link strong relations.

Also, the motivation is to grow business relations between the US and Ukraine, through expanding IT service offerings from Ukrainian companies to the United States businesses, expanding IT product offerings, which are already working on the US market, creating more visibility of interesting investments from the American venture funds into Ukrainian IT product companies. Having this goal in mind, Sigma Software and I created UA Tech Network, a consortium of small/medium-sized Ukrainian IT companies uniting more than 40 entities with 7000+ engineers. Small/Middle business is always the main part of the healthy economy and that would definitely drive Ukraine and help with economic growth.

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Why do you feel you are qualified to serve on the Chamber Board? What skills would you bring to the Board?

I believe I am qualified to serve on the Chamber Board since my experience in the business sector and my knowledge of the Ukrainian IT ecosystem are my major assets. I believe that these qualities, along with my familiarity in working with various international companies, as well as associations, would qualify me to enhance the objectives of AmCham and the community at large.

How have you been active in the Chamber over the course of the last two years?

I have been actively working on the development of the Diia City project involving and coordinating activities among the most active NGO players in Ukraine, including the American Chamber of Commerce.

What activity or Committee would you participate in and be responsible for?

IT committee, data protection, and taxation regulation, finding and accelerating synergies between IT and other sectors.

Are you a member of the Board of Directors of similar associations?

Not the same or similar, but perhaps more related to IT representation. Member of the Board of Representatives IT Ukraine, Co-Founder, member of the Board Techosystem, Chairman of the Board UA Tech Network.

