

**YOUR FULL NAME:**

Lenna Koszarny

YOUR JOB TITLE:

Founding Partner and Chief Executive Officer

YOUR COMPANY:

Horizon Capital

YOUR BRIEF BIOGRAPHY (250-300 words):

Lenna Koszarny is Founding Partner and Chief Executive Officer of Horizon Capital, the leading private equity firm in Ukraine with \$1.5 billion in assets under management, backed by investors with a capital base exceeding \$630 billion. Under her leadership, Horizon Capital has successfully raised over \$750 million for investments in Ukraine in circa 5 years, including the first and largest fund since the full-fledged invasion, Horizon Capital Growth Fund IV (HCGF IV), oversubscribed at \$298 million, exceeding its \$250 million target. HCGF IV is the first 2X Flagship Fund in Central and Eastern Europe promoting gender-smart investing, 1 of circa 10 in total, and 1 of only 2 globally led by a female Founding Partner & CEO. In May 2023, Ms. Koszarny was named one of Ukraine's «Top 50 Women Leaders Leading Ukraine to Victory» by



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Forbes Ukraine. In February 2022, Horizon Capital was honored as 2021 Firm of the Year for Central and Eastern Europe by Private Equity International, and in July 2022, Ms. Koszarny was recognized in Private Equity International's 2022 Women of Influence in Private Markets list. In addition to her role as Chair, Board of Directors of the American Chamber of Commerce in Ukraine, Ms. Koszarny is also Executive Vice-President of Western NIS Enterprise Fund, a \$285 million US-government backed fund; a Member of the Advisory Board of the Ukrainian World Congress (UWC) and Chair of the UWC Economic Prosperity and Investment Committee (EPIC) and a member of the Board of Ukraine's Ukrainian Startup Fund.

On August 24, 2020, the 29th anniversary of Ukraine's independence, Ukraine's President Volodymyr Zelensky awarded Ms. Koszarny with an Order of Merit for Service to Ukraine, third level, for her significant contribution to the country's economy and investment climate. She is also a recipient of a Presidential Commemorative Medal on the occasion of the 25th Anniversary of Independence.

Under Ms. Koszarny's leadership, Horizon Capital is committed to promoting gender equality in the alternative assets industry, and inspiring greater investment sector engagement by women. In July 2020, she was named as #2 Emerging Europe's Female Business Leader 2020 by UK-headquartered online publication Emerging-Europe.com, whose independent insight is relied upon by more than two million people. She is a Member of the Private Equity Women Investor Network (PEWIN), bringing together 1,000+ senior women leaders in private equity with over \$3 trillion AUM. She is a Member of the all-female Ukraine House Davos Organizing Committee, promoting Ukraine alongside the World Economic Forum in Davos.

Ms. Koszarny is a CPA and a 1991 HBA graduate of the Ivey Business School in Canada. She is Canadian of Ukrainian descent and has lived and worked in Ukraine for nearly 30 years.

ANSWER THE FOLLOWING QUESTIONS:

Why do you think membership in the American Chamber of Commerce is important for businesses operating in Ukraine?

Membership in the American Chamber of Commerce is more important now, at this historic moment in time in Ukraine, given the outsize role that the country's private sector plays in driving Ukraine's exceptional economic resilience, creating jobs, paying taxes and ensuring resources are available to the brave men and women defending Ukraine's sovereignty, territorial integrity and rightful place in the European family of democratic nations. Each company is vital to ensuring the safety and security of employees and families, supporting communities in which they operate and contributing to Ukraine's economy and ongoing business resilience. At the same time, there is enormous strength in unity, in banding together at this critical time, and that is what the American Chamber of Commerce is all about.

Membership in this leading association unites like-minded business leaders, enabling pooling of efforts, networks, and resources to deliver significant, far-reaching outcomes for Ukraine and Ukrainians. We see this within our 36-member team of dedicated professionals at Horizon Capital, in our extended family of 26,000 people across the country within the companies that we back alongside leading visionary Ukrainian entrepreneurs, and across our AmCham community of 600+ members who have invested over \$50 billion in Ukraine and remain active and committed to the country despite extreme challenges faced. Our united membership has built a platform whose influence and impact resonates both within Ukraine as well as internationally. The benefits of banding together as AmCham members further includes:

Advocacy and Support: American Chamber of Commerce plays a crucial role in advocating for fairness, rule of law, level playing fields for the business community, for sectors driving Ukraine's growth and for the interests of member companies who are committed to high environmental, social and governance standards, ensuring their voice is heard by government officials and relevant stakeholders.

Risk Mitigation: American Chamber of Commerce provides valuable support in terms of crisis management, offering guidance on safety and security measures, as well as helping companies navigate legal and regulatory issues that may arise during challenging circumstances.

Networking and Collaboration: In times of crisis, collaboration and cooperation with other businesses and organizations are essential. American Chamber of Commerce offers a platform for businesses to connect, share experiences, and collaborate on solutions to common challenges.

What motivates you to be the Chamber Board Member?

What motivates me most to be a Chamber Board member is **uniting efforts to make a significant contribution to Ukraine's economic resilience at this historic time, while building a strong private sector platform that will play a major role in Ukraine's future reconstruction, renewal and growth.**

During these eight years as a Board member, including 5 years as Chair of the Board of Directors, I have dedicated myself to furthering the important initiatives and goals of the American Chamber of Commerce in Ukraine by leveraging my network, relationships and skills resulting from my long-term commitment to Ukraine. Serving as Chair of the Board of Directors has been an incredible honor for me and I wish to continue to work alongside my fellow Board members to further the Chamber's mission, goals and impact. My focus has been, and continues to be, advocating for increased support for Ukraine; promoting policies that protect investor rights and ensure a level and just playing field for all investors; supporting mobilization of capital for Ukrainian companies and increased foreign direct investment to Ukraine; and advocating for, and championing Ukrainian success stories, both within the country and globally.

I am deeply motivated and inspired by the quality, commitment and dedication of our members, of our Board of Directors, of the AmCham team and our joint commitment to supporting each other through these challenges, advocating for our community and amplifying the excellence, resilience and contribution of companies committed to Ukraine. I am fortunate to experience firsthand the dedication and desire to contribute exemplified by each Board member and the skills, knowledge, contacts and fresh ideas brought forward at every meeting. Through my work within the Board, I see the enormous role that AmCham plays in communicating the interests of the business community at the highest levels, and am committed to continue to contribute through Board participation. *The Chamber's voice and ongoing commitment to speaking truth to power is crucial at this historic moment to advocate for our business community, the challenges faced as well as amplifying the support required, and successes of, our members and of the country.*

Why do you feel you are qualified to serve on the Chamber Board? What skills would you bring to the Board?

I believe what qualifies me to serve is the experience that I have been fortunate to obtain as a long-term Board member, my established network and deep experience built over nearly 30 years in Ukraine. I am passionate about Ukraine and Ukrainians, and believe in Ukraine's victory and a bright future, largely driven by the country's new generation of leaders who are succeeding nationally, regionally and globally.

Over the past 8 years, I have been humbled and proud to serve on the Board, and truly honored to be Chair of the Board of Directors for the last 5 years. I am an active Board member, leading efforts in the protection of investor rights, advocating for member cases, contributing to AmCham's mission, vision, values, goals and strategies, and striving to add value to Board, Committee and individual member discussions, as well as contribute my network and creative ideas for the benefit of AmCham and Ukraine.

As a leading private equity investor in small and medium-sized enterprises (SMEs) in Ukraine via funds that have mobilized nearly \$2.5 billion to companies employing over 77,000 people, I bring a global investor and SME perspective to the Board across a board range of sectors including IT service providers and product

platforms, light manufacturing, food processing, telecom, pharma, e-commerce, and more. My long-term experience in investing, finance and entrepreneurship, coupled with a focus on strategic issues, relationships and advocacy supports my ability to make an impact in Ukraine during critical times. Serving on the Chamber Board offers an opportunity to contribute my leadership and expertise to navigate challenging circumstances, advocate for our members and work together for Ukraine's benefit.

How have you been active in the Chamber over the course of the last two years?

I have been an active member of the Board of Directors over the past two years. In addition to being on-the-ground in Ukraine as well as traveling extensively in support of Ukraine globally, I have represented the Chamber in numerous conferences, engaging with private sector, public sector and international business community to advocate for support for Ukraine at this critical moment, as well as communicate the resilience and fortitude of Ukraine's business community. My efforts have focused on expanding international support and solidarity for Ukraine, and highlighting the country's resilience and opportunities for investment and collaboration that continue even during these trying times. I have served as an "investment ambassador" for Ukraine both for the Chamber and for Horizon Capital, in raising the largest and leading fund for Ukraine, amassing nearly \$300 million to date to ensure capital continues to be available for companies operating in Ukraine. My focus includes:

Promoting Economic Resilience and Stability: Promoting success stories and raising investor confidence is particularly important for the American Chamber of Commerce in Ukraine, as it signifies a stable and promising economic environment, despite challenges faced.

Investment Attraction: Showcasing Ukraine's potential for high-value investment opportunities, which is a crucial aspect for the American Chamber of Commerce in promoting business opportunities in Ukraine now, not just when the war is over, which is also key to immediate reconstruction needs.

Positive Signal to Potential Investors: Attracting interest in Ukraine now, as well as in the future requires strong market signals to those exploring market entry or expansion in Ukraine. This is key to the American Chamber of Commerce's mission of promoting economic growth, investment, and business opportunities between the United States and Ukraine.

What activity or Committee would you participate in and be responsible for?

I am committed to leveraging my experience and insights to add significant value during these challenging times of war in Ukraine. If granted the honor of continuing my service, I will dedicate myself to advocating fiercely for the protection of investors' rights as well as continued implementation of reforms, causes that are more vital now than ever in ensuring continued support for Ukraine by its allies, ongoing economic resilience and attraction of capital.



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Recognizing the urgent need for judicial reform, I will continue to work tirelessly to promote changes that are crucial to support existing investors as well as attract future investment to the country. Improving the business environment remains a top priority, as it is instrumental in providing a stable foundation for companies operating in Ukraine, which is especially crucial during this period of time.

Furthermore, as Horizon Capital is Ukraine's leading tech investor, I understand the critical role of digitalization in defending Ukraine and in its post-war recovery and renewal. I will continue to advocate for accelerating Ukraine's digital transformation, ensuring that our nation stays at the forefront of technological advancement, which is vital for both national security and economic rejuvenation.

Providing perspectives from both an investor and an SME viewpoint, I aim to bring a balanced and comprehensive understanding of the diverse challenges and opportunities that businesses face in these extraordinary times. My goal is to ensure that the Board's strategies and messages are effectively communicated and implemented, driving forward the investment and business landscape in Ukraine.

I am deeply appreciative of your support in re-electing me to the Board of Directors of the American Chamber of Commerce in Ukraine. Continuing to serve on the Board would be an immense honor, and I am eager to contribute my expertise and passion towards supporting and advocating for Ukraine's business community during this critical period.

Are you a member of the Board of Directors of similar associations?

No
